

ILLINOIS MUNICIPAL ELECTRIC AGENCY

REPORT OF BOARD OF DIRECTORS MEETING

THURSDAY, OCTOBER 26, 2023

A regularly scheduled meeting of the Board of Directors of the Illinois Municipal Electric Agency was held in person pursuant to proper notice at the IMEA headquarters building, 3400 Conifer Drive, Springfield, Illinois on October 26, 2023. Chairman Cory Sheehy called the meeting to order at 10:00 a.m. and all attendees participated in the Pledge of Allegiance. Roll call was taken which showed a quorum was present. Participation in this meeting was available in person only for both members and the general public, however, as an accommodation to members that cannot physically attend and the general public, a webinar broadcast of the meeting was made available live in listen-only mode.

Brian Keys, seconded by Bob Coble, moved for approval of the minutes of August 24, 2023. The motion carried by unanimous roll call vote.

Opportunity for Public Comment - Chairman Sheehy stated that pursuant to the Open Meetings Act, any person attending this meeting in person shall be permitted an opportunity to comment. He then asked if anyone from the public would like to make a comment. Hearing no requests for public comment, Chairman Sheehy proceeded with the meeting.

Treasurer's Report – Chris Wise reported on the June 2023 financials explaining that the Statement of Revenues, Expenses and Changes in Net Position had a difference in purchase power than the Schedule of Operating Expenses had for purchase power due to the addition of two new vendors for summer blocks of energy. He stated that the Statement was correct and included amounts paid to vendors, however, the Schedule did not include amounts paid to those two vendors and caused this discrepancy. The omission was corrected in the July 2023 financials. The Schedule's purpose is to provide more detailed information for operating expenses. Regarding the August 2023 financials, Wise reported that actual member power costs are 3.6% under budget, year to date, and the MWh sales to members is 5.6% below budget. He reviewed August and September invoices and gave projections regarding the October invoices that will be sent out on November 9th. Regarding a Rating Agency update, Wise stated that IMEA is currently an A1 rating with a stable outlook with Moody's. Fitch's review of October 10, 2023 affirmed an AA- with a stable outlook and Standard & Poor's review was completed on October 10, 2023 as well with an affirmation of an A rating with a stable outlook. With there being no questions, Sue McLaughlin moved to approve the Treasurer's Report, seconded by Brian Groth. The roll call vote showed all in favor.

President & CEO Report – CEO Gaden welcomed IMEA's new Manager of Energy Markets & Settlements, Bob Kosner, who started on October 2nd. Bob has many years of experience in commodities and energy markets and is a lifelong resident of the Chicago area. IMEA Staff has begun the recruiting process for an Energy Services Representative and a Staff Accountant and expect the training process to begin near the end of the year. Gaden stated that as a follow-up to the derecho this past June, IMEA Staff visited Chatham to review programs and congratulate them for their efforts. He also thanked all the other members that helped in those restoration efforts as well. He reported that IMUA is currently hosting Phase 2 of the TVPPA Manager's training all this week. Gaden then recognized the loss of Mayor Tom Martin at Roodhouse and his many accomplishments.

Regarding a National update, CEO Gaden discussed the EPA Greenhouse Gas Rules timeline. He reported that comments were due to the EPA on August 8th and responses will be prepared to those comments. The EPA staff will meet with stakeholders to clarify those comments and will then draft their final rules based on those discussions and send to the various federal agencies for review. Gaden stated that the White House Office of Management and Budget (OMB) reviews the final rules which typically takes 60-90 days. He explained that the EPA issues the final rule which is anticipated to be announced in the spring of 2024. Final rules are published in the Federal Register and become effective 60 days after publication and are subject to judicial review after their effective date. Many groups have indicated they will challenge the EPA final rules if they are finalized as proposed.

Gaden then announced that the IMUA Vendor Fair is currently being conducted in the basement of the IMEA building. He stated that IMUA's Associate Members have displays set up and are hosting demonstrations of their products and services and encouraged the members to attend.

Legislative Update – Staci Wilson reported that during the current Veto Session, the Right of First Refusal (ROFR) part of the Energy Omnibus bill had not been called for a vote. This part of the bill would have given Ameren first rights to transmission projects in the MISO region of Illinois and had been previously vetoed by the Governor. This issue will be discussed more in the Spring session. She reported that the Governor had also previously vetoed language lifting the nuclear power moratorium. This bill would have removed the moratorium on new construction of nuclear power plants to allow for construction of new nuclear reactors in Illinois. The Governor cited the need to clarify this for only small modular reactors and it is likely there will be future legislation to address that.

Wilson stated that last week Staff was notified that the State did not receive the Grid Resilience and Innovation Partnership Plan (GRIP) grant. She reported that only 3 states had received grants from this first round focusing on disaster mitigation and recovery. Staff is assessing options going forward. Separately, Wilson reported that staff had worked with the Illinois Finance Authority (IFA) to prepare a grant proposal along with IMUA and the Association of Electric Cooperatives to be a sub-grantee of the proposal for the Grid Resilience Formula grant. The IFA did receive those funds. She explained that the funds available are a total of \$40 million – the first year's funding is \$16 million with the following 3 years at \$8 million each thereafter. The state is required to set aside at least \$1.8 million of that first year's funding for utilities with sales of less than 4 million MW hours which applies to all our members. This grant requires at least half of the grantees come from eligible environmental justice or other federally recognized disadvantaged communities. Wilson discussed that the IFA award now becomes a competitive grant program that will require an applicant to match at 48% of its project expenses. She gave examples of projects that members could utilize this grant money for and discussed the tentative timeline.

Wilson also reported that IMEA sent letters of support to the USEPA on behalf of the IFA Illinois Climate Bank for their efforts seeking Federal Greenhouse Gas Reduction Funds (GGRF) through the National Clean Investment Fund and the Clean Communities Investment Accelerator. This funding could be used for electric vehicles, building decarbonization and distributed solar along with energy storage.

OLD BUSINESS

Operations – Alice Schum gave an update on the PJM Regional Transmission Organization and stated that the 2024/2025 Planning Year begins on June 1, 2024 and the 3rd Incremental Auction is scheduled to begin on February 27, 2024. IMEA must offer in excess generation positions or buy for shortages.

EFORd rates (which are forced outage rates based on generation unit performance) change from the Base Residual Auction to the 3rd Incremental Auction creating these positions. EFORd rates will be finalized by December 1, 2023. She reported that the 2025/2026 Base Residual Auction is scheduled to be held June 12-18 with results posted on June 25. On September 29, 2023, PJM submitted an Offer of Settlement to Winter Storm Elliott plaintiffs that would reduce Non-Performance charges by 31.7%. This will reduce the amount of payments due to overperformers, such as IMEA. She thanked Winnetka and Rock Falls along with all the MISO generators for performing during that storm. She discussed the PJM peak shaving program and stated that members reduced load during 4 of the top 5 ComEd peaks for transmission savings and hit all 5 of the PJM peaks for capacity savings.

Schum gave an update on the MISO Regional Transmission Organization stating that the 2024/2025 Planning Year begins on June 1, 2024. The dedicated behind the meter generation has been successfully registered by the November 1st deadline and the 2023 completed URGE tests show a very small increase in MWs from last year. There are two units that are still out of service and getting penalized. She reported that MISO declared a Maximum Generation Event on August 24, 2023 and forecasted a reserve margin shortage greater than 3,000 MW for the afternoon peak. Near 10:00 a.m., MISO reversed its decision and forecasted a reserve margin surplus due to a change in loads and self-scheduled LMRs. Due to the RTO's about-face and in contrast to what took place with PJM during Winter Storm Elliot, MISO stakeholders have requested more visibility to these events in real time. She reported that if no events are called this winter, IMEA may schedule a generation test run - IMEA needs to know the amount of generation output to expect during each season for accurate registration. She encouraged members to submit their fuel cost reimbursement forms accurately and explained that IMEA bases dispatch costs on that data.

Schum reported that several Members hit all time "August" peaks and a few hit all time member system peaks. IMEA Staff continues to work with Ameren on the Worker's Protection Assurance document to improve coordination during planned events. She reported that NERC issued a final report on Winter Storm Elliott on September 21, 2023 and the findings showed unprecedented electric generation outages coinciding with winter peak loads. She presented charts showing that several Balancing Authorities declared Energy Emergencies and ordered firm load shed exceeding 5,000 MW. TVA load shed lasted nearly 8 hours and at one point shed 3,000MW. The Duke event lasted 3 hours and shed over 1,900MW. LGE/KU's event lasted four hours and shed over 300MW. Some South Carolina utilities events lasted between 9 and 17 minutes with cutting between 86-94MW of load. She reported that Winter Storm Elliott was the 5th event in the past 11 years that jeopardized the Bulk Power System. The 2022 event caused 90,500MW of coincidental unplanned generation outages representing 13% of resources in the Eastern Interconnect. She stated that 55% of the unavailability of generation resources was due to freezing and fuel issues and 41% of unavailable generation was due to mechanical/electrical issues.

Trimble County (TC): Rakesh Kothakapu reported the following:

- There have not been any new recordable injuries reported since the last Board meeting. Plant performance through September was excellent with an EAF of $\approx 90.8\%$ and an EFOR of $\approx 0.56\%$, both year to date. The bottom ash pond is completely dewatered and rainwater mitigation is in place working towards complete closure. TC staff is working towards compliance of the Effluent Limitation Guidelines (ELG) rule effective April 1, 2024 and the project is currently online and in the testing phase. TC1's fall planned outage is underway and TC staff continues to evaluate the need for an upgrade to the stack liner on Unit 1. LG&E Management is in the process of

negotiating union contracts for some of its operators as the existing contracts are set to expire on November 10th.

Prairie State (PSGC): Rakesh Kothakapu reported the following activities:

- There was a severe leg injury reported at the mine last week and an investigation is underway. Regarding plant performance through September, the EAF was ≈89.2% and the EFOR was ≈6.3%, both year to date. Unit 1 is back from its planned outage ahead of schedule and Unit 2 is back from a short maintenance outage. A Section 114a data request was issued by the US EPA in January of 2022 and since that time, PSGC has been providing a substantial amount of data to the EPA. A detailed emission testing of sulphuric acid mist was performed in 2023 and demonstrated to be in compliance. The EPA issued a Notice of Violation alleging that Prairie State under-injected hydrated lime and was, therefore, not in compliance. PSGC staff has since met with USEPA and provided additional information. The final decision on any action/requirements are still pending.
- CEJA mandates that by January 1, 2035, Prairie State must reduce carbon emissions by 45% from existing levels. There are on-going discussions with a consortium of companies that have an interest in building a carbon capture system. Prairie State is working with these entities to see if a Memorandum of Understanding (MOU) outlining the basic framework of a potential transaction can be reached, but currently there is no PSGC commitment to proceed with any project. The University of Illinois submitted an application for a \$350M grant from the Department of Energy (DOE) in May with a decision that was expected in September 2023. Kothakapu stated that U of I would be the grant recipient if the application is successful and Prairie State would be the named “host site.” U of I would ultimately transfer the grant, if received, to the prospective developer/operator. To date, there has been no update from the DOE on the status of this grant.

Local Transmission and Generation – Rakesh Kothakapu reported on the following:

- Mascoutah – North Tie Line – Project is slightly behind schedule due to equipment supply issues for metal clad switchgear. The City’s portion of the construction is slated to be completed by October 31st and Ameren’s portion of the work should be completed the first week of November.
- Roodhouse –With respect to the meter failure in Roodhouse, installation should happen soon.
- Carmi – The City is upgrading the Bradshaw Substation by adding a second transformer, new relay, arresters and breakers. This will be used as a backup so there is no change in delivery point.
- Oglesby – IMEA Staff is in focused negotiations with Ameren on the UCA/WCA Agreements for all final terms to be completed regarding the proposed new delivery point.
- Princeton/Peru – Ameren is currently working on a study to determine if a 138kV project is beneficial in this region. The project, if it proceeds after the study, would allow Peru to interconnect to the 138kV and provide reliable supply to Princeton by reducing the exposure on the long 138kV radial line serving the City. Staff continues to be engaged in this study process.
- Generation Startup/Shutdown/Malfunction (SSM) Policy for EPA – The IEPA is currently in discussions on the alternatives for other industries with limited technology. There is no longer a blanket waiver and municipalities that have permits with 3 or more years remaining should consult their environmental consultants to determine compliance plans. At this time, IMEA Staff feels there is minimal impact on the IMEA member fleet.
- Wholesale Connection Agreement (WCA) – Staff continues to work with Ameren to resolve outstanding issues and is awaiting Ameren’s decision on the issues identified and changes to the contract language proposed by IMEA. Staff just received and will review Ameren’s changes to the contract language proposed by IMEA.

- **Umbrella Construction Agreement (UCA)** – Ameren has verbally acknowledged that they do not need the standard version for IMEA member towns that currently have projects pending and that the Construction Agreements for these projects will not have the Wholesale System Expansion and/or the Modification Guarantee (SEMG) policy in the language.

Update on Solar Projects – Regarding the Behind the Meter solar projects in Marshall, Oglesby and Princeton, Eric Weinant reported that IMEA had signed agreements with subsidiaries of Sol Customer Solutions (SCS) and not long after that SCS demanded a 30% price increase. SCS issued surety bonds only after IMEA sent a breach of contract notice. In late June, SCS sent a unilateral notice of termination for Marshall and Oglesby. Weinant stated that IMEA refuted their termination and called upon the surety bonds. The surety bond provider acknowledged that there was a legitimate dispute between SCS and IMEA; however, they denied IMEA’s claim for the bonds implying that they did not want to influence the outcome of the dispute. Weinant explained that IMEA Staff is evaluating this claim denial letter and is planning to respond with deficiencies in their denial. IMEA is still committed to completing these projects and has had discussions with another vendor. If these talks with the other vendors are unsuccessful, he stated that IMEA Staff would request Board authorization to issue a new RFP at the December 2023 Board meeting. He presented an anticipated timeline of the RFP process with a proposed completion date of getting these projects online by the Fall of 2024.

Weinant reported on the potential Behind the Meter solar projects by SolAmerica in Highland, Carmi, Metropolis and Rantoul. He stated that these projects had been approved for further consideration in the PACE loan program and that significant work is underway for SolAmerica to submit a full application for PACE loans for IMEA projects. IMEA Staff and SolAmerica visited each of the four locations and interconnection studies, PPA language, Interconnection Agreements and Siting Agreements are in progress. These forgivable PACE loans combined with the federal inflation Reduction Act Investment Tax Credits help make these projects attractive to IMEA’s long-term portfolio, but success will depend on the loan approvals and finalizing negotiations with SolAmerica.

Weinant then stated that IMEA Staff continues to engage with various vendors regarding utility-scale solar projects with a goal towards having a firm price proposal without any contingencies. He explained that several issues remain such as supply chain delays, cost uncertainties and delays due to siting, land and mineral rights issues and interconnection issues. He also reported issues with vendors needing a 20-25 year PPA with early termination contingencies due to the IMEA member contracts ending in 12 years. IMEA Staff will continue to update the Board.

U.S. Supreme Court Appeal of Build America Bonds Case – CEO Kevin Gaden reported that the participants in this case include IMEA, Indiana Municipal Power Agency, Missouri Public Utility Alliance, American Municipal Power, Kentucky Municipal Power Agency and Northern Illinois Municipal Power Agency. IMEA is responsible for 14% of the cost of this litigation. He stated that the Petition for Writ of Certiorari had been filed to the U.S. Supreme Court by the July 13th deadline and the Amicus Briefs have been filed by various industry entities. He explained that the federal government had sought and gained an extension to their deadline to respond. IMEA Staff expects to hear next steps from the Court in late November/early December 2023.

Update on Legal Matters – General Counsel Troy Fodor reported on the Ameren Missouri Rush Island SSR Revenue Requirement/Rate Filing (Docket No. ER22-2721). He stated that FERC issued an Order on September 29, 2023 accepting the SSR designation for Year 2 and the revenue requirement for Ameren was approved on October 5, 2023. He reviewed the settlement revenue requirement minus

the revenue offsets for capacity for Year 1 and 2 and stated that IMEA Staff will monitor to see if Year 3 is needed and participate if appropriate. Fodor discussed the impact to IMEA which were between .32% and .88% of the monthly SSR charges before true-ups and revenue offsets. He explained that with the MISO auction price for PY2023/2024 coming in much lower than the previous year, the offsetting revenues that were there for the first 9 months of the first SSR year will disappear and IMEA will become a net payer. Fodor stated that as more large units are retired throughout the MISO region, this System Support Resource cost and obligation will affect other transmission costs.

Staff Attorney Daniel Chung reported on the FERC proceedings on the PJM Capacity Performance Non-Performance charges assessed against individual generators by PJM after Winter Storm Elliot and the numerous complaints filed against PJM in connection therewith. He stated that IMEA had intervened in each docket to protect its interests. FERC conducted a series of settlement conferences to resolve these complaints from June to September. Chung explained that IMEA had penalties assessed for the Trimble County Unit 1 outage, but overperformed from other IMEA resources and should be entitled to over performance payments for their other resources. Chung reported that he had attended all eight settlement conferences and IMEA's General Counsel Troy Fodor had monitored the proceedings remotely. He stated that on August 31, 2023, PJM and complainants/intervenors had reached a settlement in principle. On September 8, 2023, PJM and proceeding participants filed a joint request for a waiver of certain sections that would defer penalty payments from the date of filing the Settlement Agreement until PJM could implement the billing consequences of the Commission's approval or rejection of the Settlement. Chung discussed the terms of PJM's offer of settlement to include a 31.7% reduction to each PJM Market Participant's total non-performance charge including IMEA and noted that the outcome of the proceeding may still be subject to change if FERC does not approve the settlement.

General Counsel Troy Fodor reported on the following matters:

- Ameren Illinois Depreciation Filing (Docket Nos. EL23-2445) – Filed July 20, 2023, Ameren is changing individual line-item depreciation rates. If approved, this will result in a 9.66% increase in depreciation expense over and above other increases in new transmission facilities. A small Illinois cooperative group protested and IMEA intervened. FERC accepted the protest and set the matter for trial, but suspended the trial phase for settlement negotiations. The first settlement conference is set for mid-November to be held virtually. IMEA Staff will monitor the proceedings.
- Ameren 2024 Transmission Rates – Ameren has increased their net plant by 12% which is \approx \$500 million and they have increased their total expenses and net revenue requirement by 18%. After including the other transmission owners in the Ameren pricing zone, the net result is a 17% increase in the transmission rate for the Ameren pricing zone.
- Other FERC Matters
 - Docket No. ER23-2649 – filing date August 18, 2023 – PJM made a filing to create a mechanism for generation owners to recover cost upgrades for critical resources they are required to have. This is for Interconnection Reliability Operating Limits (IROL) which if the limit is violated, could lead to instability, uncontrolled separation or cascading outages. FERC accepted this filing on October 17, 2023.
 - Docket No. ER23-2977 – filing date September 29, 2023 – MISO proposes changes to the Resource Adequacy construct to include a reliability-based demand curve. This would be a transition from a vertical demand curve to a sloping demand curve and could affect clearing prices of capacity.
 - Docket Nos. ER24-98 & ER24-99 – filing date October 13, 2023 – PJM proposes enhancements to tariff provisions governing the Capacity Market rules such as the market

seller offer cap, performance payment eligibility and forward energy and ancillary service revenues. IMEA participates annually in the PJM capacity auction and will be affected by this outcome. IMEA Staff will file an intervention.

- Chatham SERC Registration – IMEA Staff has been working with Chatham, its consultant and CWLP on reliability compliance documentation to support Chatham’s registration with SERC as a Transmission Owner. The consultant has finalized the Coordination Agreement which will be submitted to CWLP for approval. Upon finalization of that document, Chatham will file with SERC and IMEA will be deregistered except for resource planning obligations in MISO.

NEW BUSINESS

Draft IMEA 2024 Sustainability Plan – Josh Eckart, Chair of the Sustainability Plan Working Group, thanked the participants of the group for their time and efforts in preparing this draft Plan. Eckart reviewed the process that was involved in the development of this Plan and stated that this is working document which will be reported on annually to the Board regarding the progress of the goals. Staci Wilson explained that this Plan is an organizational vision for reducing the power supply carbon emissions delivered to member municipalities to net zero by 2050. She discussed how IMEA anticipates this transition to include targeting reductions in greenhouse gases, increasing renewable generation resources to replace current resources, allowing the flexibility needed for changes in technology, expanding energy efficiency program incentives, accelerating demand response option to reduce resource capacity needs and advancing electric vehicles and EV infrastructure. Wilson then provided details on the five sustainability principles and stated that IMEA Staff will review the plan progress annually and update the plan on a three-year cycle. The Plan will be presented for approval by the Board at the December 7, 2023 meeting.

Resolution #23-10-887 – Approving Baker Tilly US, LLP to Perform Audit of Fiscal Year Ending April 30, 2024 – Chris Wise stated that Baker Tilly’s engagement letter shows a 4.7% increase over last year’s audit fee and stated this amount continues to be very low compared to fees paid by other joint action agencies. Baker Tilly will also perform IPEA’s audit (subject to IPEA Board approval) at the same time as IMEA’s audit. Brian Keys moved to approve this Resolution, seconded by Pat McCarthy. The Resolution was approved by unanimous roll call vote.

Annual Review of Revenue Requirements for IMEA Rate Schedule B – CFO Chris Wise stated that IMEA reviews the Schedule B rates annually to ensure revenue sufficiency. He reviewed the steps involved in the annual review process to include reviewing Debt Service coverage obligations, operating cash needs and targets, transmission increases and to collect transmission costs through the transmission rate and not the energy cost adjustment. Wise reported that the outcome of this review demonstrated that the Debt Service Coverage is sufficient and the agency has maintained 1.20X coverage and exceeds the targeted 120 days level for cash, although the transmission charges need to be adjusted to reflect current transmission costs. Last year, IMEA took advantage of excess MISO credits to create the regulatory credit to offset increases in transmission cost for FY24 and did not raise the Delivery Service Charge (DSC). Wise recommended that the DSC in Rate Schedule B be increased to recover the transmission rate increases by Ameren and ComEd for 2024 as well as the increase necessary to account for the transmission cost increases from the previous year that were deferred by the creation of the regulatory credit. He presented the proposed DSC changes for delivery at less than 100 kV and above along with a kW-month breakdown. Wise presented charts showing the rise in IMEA’s transmission costs over the past 9 years, a bar chart reflecting the effect of transmission on

Member average cost along with a chart detailing dollar amounts and percentages of member average cost increases.

Ordinance #23-10-888 – Chris Wise reported that the proposed Rate Schedule B reflects an increase to the Delivery Service Charge. This will adjust the rate to account for Ameren and ComEd pricing zone increases and ensures that current transmission costs are collected through the Delivery Service Charge and not the IMEA cost adjustment mechanism. Staff recommends the approval of this Ordinance. Brian Groth moved to approve this Ordinance, seconded by Bob Coble. A unanimous roll call vote showed all in favor.

Ordinance #23-10-889 – Approval of Extension of Economic Development Rate Schedules B-2, B-6 and B-7 and Suspending Load Retention Rate B-4 - Sean McCarthy explained that IMEA’s Economic Development and Load Retention rates are reviewed by staff annually and approved by the Board each year. Staff had already taken a conservative approach to the Economic Development (ED) rates offering for 2023 due to favorable market conditions for the member and as such, staff is recommending the 2024 economic development rate offerings remain the same as the approved 2023 rates. He explained that any customer already receiving an approved economic development rate will remain subject to the terms of their approved rate agreement. Each year, the new Board-approved economic development rates only apply to those new or expanding customers who are approved for an economic development rate that year. McCarthy reviewed the existing economic development rates as follows:

Schedule B-4 has in the past been available for use with existing “at risk” electric customers with demands of over 1,000 kW. Staff recommends this rate continue to remain suspended for 2024.

Schedule B-2 applies to new or expanding commercial/light industrial loads with a minimum monthly Peak Demand level of 200 kW and above and a monthly load factor of 60% or greater.

Schedule B-6 applies to new or expanding large demand medium load factor loads with a minimum monthly Peak Demand level of over 1,000 kW and a monthly load factor level of 60% or greater. Customers are required to prove the creation of a minimum of 20 new full-time equivalent jobs in the participating member community. Staff is recommending a new maximum monthly peak demand level of 25,000 kW or less due to inquiries from large electric demand customers which might require special energy/capacity considerations in order to serve. In the future, Staff may recommend a “B-8” rate designed for this size of customer.

Schedule B-7 is available to new or expanding very large demand high load factor loads with a minimum monthly peak demand level of 3000 kW or greater and a monthly load factor level of 80% or greater. Customers are required to create a minimum of 20 new full-time equivalent jobs. Staff is recommending a new maximum monthly peak demand level of 25,000 kW or less due to inquiries from large electric demand customers which might require special energy/capacity considerations in order to serve. Again, in the future, Staff may recommend a “B-8” rate designed for this size of customer. Dan Cook made a motion to approve Resolution #23-10-889, to continue offering IMEA economic development rates and the suspension of load retention rates for 2024 with changes as presented. The motion was seconded by Mayor Jason Curran and the motion carried by unanimous roll call vote.

Resolution #23-10-890 – Revisions to IMEA Employee Policy & Procedures Manual – General Counsel Troy Fodor explained that the Governor had signed Public Act 102-1143 – Paid Leave for All Workers Act (PLAW) which goes into effect on January 1, 2024. This requires Illinois employers (including units of local government) to provide up to 5 days paid time off for any reason during a one-year period. IMEA Staff’s recommendation to implement this new law is to give IMEA employees 5 personal days instead of 3, but omit Lincoln’s Birthday and Columbus Day from the current holiday

list. He stated that Staff has rewritten the appropriate sections of the IMEA Employee Policy & Procedures Manual consistent with the new law. The new language is in the Resolution. Staff also continues to monitor all legislative action regarding HR and IMEA remains compliant with current legislation. Jake McCoy moved to approve this Resolution, seconded by Brad Myers. The Resolution was approved by unanimous roll call vote.

Resolution #23-10-891 – Authorizing Extension of Contract for Management Services with IMUA – CEO Gaden explained that IMEA has provided Management Services to IMUA since November 2004. He stated that the current agreement ends on December 31, 2024, although one year notice is required for approving a new Management Contract (December 31, 2023). A new Agreement is needed to continue IMEA service to IMUA starting January 1, 2025. IMEA Staff recommends authorizing the CEO to draft a new Contract for Management Services between IMEA and IMUA. This new contract will provide IMUA with management services for ten additional years from January 1, 2025 to December 31, 2034 and there would be no significant deviation anticipated from the previous contract. This new contract would be considered for approval at a future Board meeting. Sue McLaughlin moved to approve the drafting of a new contract, seconded by Pat McCarthy. The Resolution was approved by unanimous roll call vote.

Vacancy on IMEA Executive Board – CEO Kevin Gaden explained that there is a vacancy on the Executive Board due to the retirement of Dale Detmer as Past President and this position cannot be filled by previous Past Presidents due to retirements. He stated that there is a provision in the IMEA Bylaws that allows for the Chairman to appoint a member of the IMEA Board to fill a vacancy on the Executive Board subject to Board approval. Chairman Sheehy named Peter Suhr from St. Charles and Mr. Suhr indicated his willingness to accept the position as a Member-at-Large on the Executive Board. Brian Keys moved to approve Peter Suhr to fill the vacancy on the IMEA Executive Board as Member-at-Large, seconded by Brian Groth. This Motion was approved by unanimous roll call vote except for the abstention of Peter Suhr from St. Charles.

Vacancy on IMEA Nominations & Awards Committee – CEO Kevin Gaden reported that due to the passing of Mayor Tom Martin from Roodhouse, a vacancy was created on IMEA's Nominations & Awards Committee. He stated that there is a provision in the IMEA Bylaws that allows for the Chairman to appoint a member of the IMEA Board to fill a vacancy on IMEA committees subject to Board approval. Chairman Sheehy named Mike Kirk from Sullivan and Mr. Kirk indicated his willingness to accept a position on the IMEA Nominations & Awards. Brian Keys moved to approve Mike Kirk to fill the vacancy on the IMEA Nominations & Awards Committee, seconded by Bob Coble. This Motion was approved by unanimous roll call vote except for the abstention of Mike Kirk from Sullivan.

Chairman Cory Sheehy asked for a motion to adjourn the meeting. The motion was made by Cory Sheehy, seconded by Brian Groth and carried unanimously by voice vote. The meeting was adjourned at 12:23 p.m.

Respectfully submitted,



Secretary/Treasurer

**ILLINOIS MUNICIPAL ELECTRIC AGENCY
BOARD OF DIRECTORS
THURSDAY, OCTOBER 26, 2023**

MEMBERS PRESENT

Bethany	Shannon Risley
Breese	Jason Deering
Carlyle	Brad Myers
Chatham	Patrick McCarthy
Fairfield	Mayor Gary Moore
Farmer City	Sue McLaughlin
Flora	Bob Coble
Freeburg	John Tolan
Highland	Dan Cook
Marshall	Cory Sheehy
Metropolis	Michael Gentry
Naperville	Brian Groth
Oglesby	Mayor Jason Curran
Peru	Eric Carls
Rantoul	Jake McCoy
Red Bud	Josh Eckart
St. Charles	Peter Suhr
Sullivan	Mike Kirk
Winnetka	Brian Keys

MEMBERS ABSENT

Altamont	Larry Taylor (webinar)
Bushnell	Joe Fosdyck
Cairo	Vacant
Carmi	David Coston (webinar)
Casey	Shelby Biggs
Greenup	Mike Ryder
Ladd	Pat Barry (webinar)
Mascoutah	Jesse Carlton
Princeton	Jeff Mangrich (webinar)
Riverton	Jim Mileham
Rock Falls	Dick Simon (webinar)
Roodhouse	Vacant
Waterloo	Tim Birk

OTHERS PRESENT

IMEA	Kevin Gaden
IMEA	Troy Fodor
IMEA	Chris Wise
IMEA	Alice Schum
IMEA	Staci Wilson
IMEA	Mike Genin
IMEA	Rakesh Kothakapu
IMEA	Shadi Ahanchi
IMEA	Adam Baker
IMEA	Danny Chung
IMEA	Sean McCarthy
IMEA	Tammy Hall
IMEA	Rodd Whelpley
IMEA	Eric Weinant
IMEA	Cindy Evans
IMEA	Bob Kosner
Guest	Shane Hill (Chatham)
Guest	Adam Turpen (Farmer City)
Guest	Mike Stanford (Flora)
Guest	Toby Rinchart (Flora)
Guest	Raheel Arshed (Naperville)
Guest	Giovanni McLean (St. Charles)

LISTEN ONLY VIA WEBINAR

IMEA	Shadi Ahanchi
IMEA	MaryAnn Todd
Guest	Jean Korte (Highland)
Guest	Greg Hubert (Naperville)