

ILLINOIS MUNICIPAL ELECTRIC AGENCY

REPORT OF BOARD OF DIRECTORS MEETING

THURSDAY, FEBRUARY 20, 2025

A regularly scheduled meeting of the Board of Directors of the Illinois Municipal Electric Agency was held in person pursuant to proper notice at the IMEA headquarters building, 3400 Conifer Drive, Springfield, Illinois on February 20, 2025. Chairman Cory Sheehy called the meeting to order at 10:00 am and all attendees participated in the Pledge of Allegiance. Roll call was taken which showed a quorum was present. Participation in this meeting was available in person only for both members and the general public, however, as an accommodation to members that could not physically attend and the general public, a webinar broadcast of the meeting was made available live in listen-only mode.

Brian Groth seconded by Pat Barry, moved for approval of the minutes of December 12, 2024. The motion carried by unanimous roll call vote.

Opportunity for Public Comment – Chairman Sheehy stated that pursuant to the Open Meetings Act, any person attending this meeting in person shall be permitted an opportunity to comment. He then asked if anyone from the public would like to make a comment. Hearing no requests for public comment, Chairman Sheehy proceeded with the meeting.

Treasurer's Report – Chris Wise reported on the December 2024 financials stating that actual member power costs are 1.8% under original budget, year to date, and the MWh sales to members is 2.4% below original budget. Wise reported that the January 2025 invoices had been sent out on February 10th with the average cost being 1.2% below budget. He also discussed the February 2025 preliminary invoice estimates stating that those invoices would be sent out on March 10th and due on March 20th. Wise reported that the Moody's Credit Opinion was completed on January 23, 2025 with an affirmed A1 rating with stable outlook. He stated that there had been no updates from Fitch or S&P since the December Board meeting. With there being no questions, Jason Deering moved to approve the Treasurer's Report, seconded by Dan Cook. The roll call vote showed all in favor.

President & CEO Report – CEO Gaden congratulated Mascoutah on their decision to continue to work with their IMEA partners until 2055 and stated that they are 24 out of the 32 total number of members to sign new Power Sales Contracts. He announced that Charlie Robling had started last month as IMEA's new Manager of Energy Markets & Settlements. Gaden stated that Charlie has a degree in Economics from the University of Illinois-Chicago and has experience in data analytics and commodities trading. He reported that Bob Kosner is assisting with some MISO behind the meter generator rules that are being debated. Gaden stated that Operations is seeking an Electric Operations Analyst to assist with RTO/NERC data analysis, energy scheduling and optimization efforts with more intermittent resources. It is anticipated this hiring will happen before the end of FY24/25. With the retirement of Mike Genin and Ed Cobau, IMEA Staff is reviewing future staffing needs in the Member Services area and will seek IMEA Board approval for any new position.

CEO Gaden announced that the March 26th IMEA Executive Board will be cancelled and IMEA Staff recommends the scheduling of two IMEA Committee meetings in its place; the Generation Committee and the Transmission Committee. The Generation Committee Chair, Josh Eckart, and the Transmission Committee Chair, Dan Cook along with IMEA Chairman Sheehy are in agreement. He stated that these meetings will be in person at the IMEA building and that all Board members are welcome to attend. There are important issues regarding IMEA's generation and transmission that will be reviewed and considered with the recommendations from these meetings to be approved at an upcoming Board meeting.

Regarding a national and regional update, CEO Gaden stated that Mark Christie had been appointed by President Trump as the Chair of FERC and former Chair Willie Phillips has decided to stay on as a Commissioner. He reported that the Missouri Public Utility Alliance (MPUA) had named Steve Stodden as their new CEO replacing John Twitty who retired earlier this month. Steve is the current MPUA Chief Energy Officer and was the long-time VP of Operations at Springfield, Missouri municipal system.

CEO Gaden reported that MISO had recently been awarded several projects worth \$21.9 billion through the MISO Long-Term Transmission Planning process (Tranche 2.1). He stated that a few projects in Illinois were selected and MISO will be selecting the developer through a bidding process later this year. These projects are at least 7-8 years away and would not be online until 2032-33 timeframe. Gaden reported that MISO estimates the buildout of the Tranche 2.1 will have an estimated \$5/MWh rate impact to all ratepayers. IMEA Staff is working with Ameren and other Transmission Owners for any opportunities to offset these costs. He stated that PJM is going through a similar process and IMEA Staff will continue to track these potential opportunities.

CEO Gaden then reviewed the IMEA goals for FY25/26. He thanked this year's IMEA Executive Board members for their leadership specifically, Cory Sheehy for his term as Chairman and John Tolan for his 4 years of service. He also thanked Chris Wise and his team for their preparation of this year's budget.

Legislative & Regulatory Update – Wilson reported that there are ongoing stakeholder discussions regarding the specifics of HB3779, HB2902 and SB2473 which include the transparency components and Integrated Resource Planning (IRP) process. Stakeholder discussions are also ongoing regarding HB3322 which includes net metering issues which could become part of a larger energy bill package. As part of a potential energy bill omnibus, she reported there are multiple pieces of legislation introduced that would include topics such as storage, transmission access, DER interconnection and resource adequacy.

Regarding the Grid Resilience 40101(d) Emergency Equipment Share Grant, Wilson reported that IMUA was pre-approved as an applicant by the Illinois Finance Authority (IFA) and the full application was filed at State and Federal offices ahead of the deadline. Staff is waiting to hear from the IFA and the Department of Energy (DOE) regarding this application. Wilson stated that only upon DOE approval can a project award decision be made and then negotiations will be forthcoming on award agreement. She also noted that it is unclear if funds will still be available for this grant due to the Federal "pause" on grants and loans.

Wilson discussed the APPA Legislative Rally scheduled for February 24-26. She stated that the protection of tax-exempt financing is one of the main topics to be discussed. Congress is considering the repeal of tax-exemption for municipal bonds and IMEA Staff will emphasize how critical tax-exempt financing is for infrastructure projects throughout municipalities. The other topics to be discussed at the Legislative Rally is protecting direct pay tax credits which allows for tax-exempt entities to claim most energy related tax credits as a refundable direct tax credit and the transformer supply crisis.

OLD BUSINESS

Executive (Closed) Session Minutes: General Counsel Troy Fodor recommended that the Executive (Closed) Session minutes of November 6-7, 2019; June 17, 2021 and November 9-10, 2022 not be released as public records at this time. Fodor explained that these meetings had been closed to the public for discussion of the purchase, sale or delivery of electricity. These minutes reflect pre-decisional matters that are still being planned and negotiated and for which the need for confidentiality still exists. Fodor further recommended that the Executive (Closed) Session minutes of June 27, 2024 and August 29, 2024 be released as public records. Larry Taylor moved that the Board make the determination that the minutes of June 27, 2024 and August 29, 2024 be released and that the need for confidentiality still exists with respect to the minutes dated November 6-7, 2019; June 17, 2021 and November 9-10, 2022 and that IMEA continue to restrict public access to such minutes. Brian Groth seconded the motion and the motion carried by unanimous roll call vote.

Operations – Regarding PJM, Mandy Ripperda reported that the 2025/26 Third Incremental Auction opens on February 26th and results are expected to be posted by March 11th. She stated that PJM is working on a settlement with the State of Pennsylvania which would set a cap on the next two capacity auctions of ~\$325/MW-day and a floor of ~\$175/MW-day which would be the maximum and minimum amount loads would be required to pay. She reported that PJM had set a record winter peak demand due to the extreme cold of ~145,000 MW while exporting 8,000 MW on January 22nd. She also explained that PJM stakeholders had endorsed a rule change proposed by PJM to expand the Demand Response performance window to 24 hours meaning resources could be called at any time. Currently, Demand Response can only be called from 10am-10pm in the summer and 6am-9pm in winter.

Regarding MISO, Ripperda reported that the 2025/26 Planning Resource Auction opens on March 26th with results expected to post in late April. She discussed the MISO long-range transmission plan (Tranche 2.1) stating that MISO has selected Ameren for ~\$1.3B worth of energy infrastructure projects across the Midwest. Ripperda stated that MISO changed the testing methodology regarding Load Modifying Resources and Demand Response rules right before the deadline. She explained that having less resources available for the auction could have an impact on the auction clearing price. IMEA uses URGE tests for each of its Behind-the-Meter generators to satisfy these requirements and was unaffected by the changes.

Ripperda discussed upcoming webinars/seminars which includes IMEA's Member Distributed Energy Resources RTO Reporting Requirements webinar to be held in April, IMEA's Emergency Procedures webinar scheduled for May and IMEA's annual Power Plant seminar also held in May as part of the IMEA Annual meeting.

Trimble County (TC): Rakesh Kothakapu reported the following:

- There have not been any reportable safety incidents at the plant to report. The plant performance through December 2024 shows the EAF was $\approx 81.25\%$ and the EFOR was $\approx 5.06\%$, both year to date. Unit 1 has been at full load since September except for a small derate for a few hours in January 2025 and a short outage due to a unit trip over last weekend. Unit 2 had a slight derate in late December due to a cooling tower pump repair, but has been at full load since January 23rd with no issues. The plant YTD performance through January 2025 shows the EAF was $\approx 92.86\%$ and the EFOR was $\approx 6.74\%$. TC Staff continues to work towards the power plant stack refurbishment. The Engineering and Design study continues and is expected to be completed by Summer 2025. Work on a cable restraint system is in progress and will be completed this month.

Prairie State (PSGC): Rakesh Kothakapu reported the following:

- There have not been any reportable safety incidents at the plant to report. Plant performance through December 2024 showed the EAF was $\approx 82.51\%$ and the EFOR was $\approx 13.02\%$, both year to date. Unit 1 had one forced outage in October due to boiler tube leaks and one in November due to a boiler seal issue. Unit 1 has been on full load since January 26th although had two outages due to boiler tube leaks. Unit 2 has been on full load since January 6th. The plant YTD performance through January 2025 shows the EAF was $\approx 79.79\%$ and the EFOR was $\approx 20.09\%$. There are no updates regarding carbon capture and currently no commitment from PSGC or the owners.

Local Transmission and Generation – Rakesh Kothakapu reported on the following:

- Wholesale Connection Agreement (WCA) – Agreements for Members with a single delivery point should be completed soon and Ameren is in the process of issuing drafts for members with multiple delivery points. IMEA Staff will need to discuss the load forecast provision with all members with multiple delivery points.
- Mascoutah's Second Delivery Point – The second 138kV delivery point was energized on February 5th and the City is in the process of putting load on the line.
- Carmi Unit 12 – Carmi's Unit 12 was retired as of November 15, 2024 and the City is exploring options to repair the unit. IMEA Staff is working with the City to bring the unit back to service subject to IMEA Board approval and the unit being able to be repaired.
- Peru Unit 6 – Peru's Unit 6 was designated as emergency only and was installed in 1972. IMEA Staff is working with the City to bring the unit back as a dedicated unit subject to the permitting process and IMEA Board approval.
- Waterloo New Generation Unit – New generator would be close to 7800 kW nameplate and scheduled to be delivered this summer. Targeting to be commercially available by late October 2025.
- Rock Falls – Rock Falls' non-dedicated resources historically participated in the PJM Demand Response Program. IMEA Staff is working with the City to allow these units to become dedicated to IMEA.
- Princeton/Peru 138kV Transmission Project – Ameren (AXTI) is working with MISO to discuss the project and overall timeline for approval. The MISO Planning Advisory Committee approved the project in January and Ameren has provided Staff with a preliminary draft Joint Ownership

Agreement between ATXI and IMEA. Princeton and Peru continue to be engaged and supportive in this process. Project completion date in 2028-2029, although substation work for interconnection is projected to be completed earlier. IMEA Staff will seek Board approval to complete the Joint Operating Agreement process by mid-2025.

Update on Solar Projects – Eric Weinant reported that the solar projects in Marshall and Princeton were energized in December and are currently in the testing phase. He stated that staff is awaiting installation of tracking software and fine tuning before COD can be declared. IMEA Staff is planning for unit dedication ceremonies this spring. Regarding the Oglesby project, Weinant stated that the racking installation is complete, half of the panel installation has been completed and the switchgear has arrived. The project is expected to be online by Spring 2025.

Weinant reported that SolAmerica had received initial funding commitments for all of IMEA's projects, however, these projects are subject to final funding confirmation, contracts and other details. He explained that due to the new Administration's Executive Orders pausing IRA disbursements, it is uncertain what the next steps are for the PACE loans.

He stated that the IMEA Board had approved the authorization of PPA's for Highland, Metropolis and Carmi in August 2024 for nearly 11MW. He then reported that the Village of Chatham, an alternate to the Rantoul site that was deemed not feasible, has signed a Lease Agreement with SolAmerica for 2.25 MW. SolAmerica is paying for an Interconnection Study to determine site feasibility and IMEA Staff will ask for authorization from the Board should the site be determined to be feasible. Both Chatham and SolAmerica confirmed their desire to move forward. Weinant reported that the utility-scale Bee Hollow solar project is going well and is currently scheduled to be online by the end of 2026.

Update on Legal Matters – General Counsel Troy Fodor reported on the following matters:

- Voltus, Inc. v. Midcontinent Independent System Operator, Inc. (Docket No. EL25-52-000) – On January 24, 2025, Voltus filed a complaint against MISO alleging that MISO's LMR testing clarifications made its Demand Resources (DR) ineligible for the PY 25/26 auction and should have been subject to FERC review. Voltus is requesting FERC to direct MISO to revert to its pre-clarification DR requirements. IMEA is monitoring the case.
- Public Citizen, Inc. et al. v. Midcontinent Independent System Operator, Inc. et al. (Docket No. EL 15-70-003 et al.) – This case involves the allegations against Dynegy's alleged market manipulation in MISO's 2015/2016 auction results for Zone 4. The third settlement conference occurred on January 30, 2025 and the fourth settlement conference will be scheduled in March.
- MISO Filing to Reform Shortage Pricing and Price Formation for Value of Lost Load and Operating Reserve Demand Curves (Docket No. ER25-579) – MISO is proposing to change its shortage pricing mechanism to better align with its reliability and efficiency goals in light of a changing resource mix and more frequent extreme weather events. MISO wants to change the price that demand is willing to pay to avoid loss of service from \$3,500/MWH to \$10,000/MWH as a price cap for emergencies and load shed events and \$35,000/MWH as a placeholder in the modeling to estimate shortage pricing due to MISO-directed load curtailment if/when implemented. This will likely affect demand response pricing for IMEA resources called on during MISO emergency events. IMEA intervened on January 10, 2025.

- Ameren Illinois Filing Regarding WCA between Ameren Illinois Company, IMEA, and City of Carmi (Docket No. ER25-1099) – Ameren filed the executed WCA between itself, Carmi and IMEA. IMEA intervened on January 31, 2025.
- Ameren Illinois Filing Regarding WCA between Ameren Illinois Company, IMEA, and City of Altamont (Docket No. ER25-912) - Ameren filed the executed WCA between itself, Altamont and IMEA. IMEA intervened on January 31, 2025 and FERC accepted the filing via Letter Order on February 11, 2025.
- Ameren Illinois Filing Regarding WCA between Ameren Illinois Company, IMEA, and City of Casey (Docket No. ER25-910) - Ameren filed the executed WCA between itself, Casey and IMEA. IMEA intervened on January 31, 2025.
- PJM Filing to Revise its Reliability Pricing Model (Docket No. ER25-682) – Filed on December 9, 2024, PJM proposes to revise how Reliability Must-Run Resources are categorized and how combustion turbines will be used in various resource adequacy concepts. IMEA intervened on December 19, 2024. FERC accepted the filing via Order subject to condition on February 14, 2025.
- Joint Consumer Advocates v. PJM Interconnection, LLC (Docket No. EL25-18) – PJM-area consumer advocacy agencies filed a Section 206 Complaint against PJM for its high capacity clearing prices for the 2025/26 Delivery Year. IMEA intervened on December 5, 2024 and is monitoring the proceeding.
- Commonwealth of Pennsylvania v. PJM Interconnection, L.L.C (Docket No. EL25-46) – On December 30, 2024, the Governor and the State of Pennsylvania filed a Section 206 Complaint against PJM for its Delivery Year 2025/26 capacity clearing prices. This proceeding has very similar allegations and request for relief as the Joint Consumer Advocates Complaint. IMEA intervened on January 29, 2025. PJM and Pennsylvania tentatively agreed to a ~\$325/MW-day capacity price cap and a ~\$175/MW-day floor to be filed as tariff revisions to resolve the complaint. A PJM Special Members Committee meeting was held on February 7, 2025 to address more details about the settlement.
- Commonwealth Edison Filing Revising its Attachment H-13 (Docket No. ER24-2890) – Filed August 28, 2024, ComEd proposes to designate co-located load as Network Load if it does not have a Point-to-Point Transmission Service or NITS arrangements. FERC issued a Deficiency Letter on November 22, 2024 to Exelon companies, including ComEd. Exelon companies submitted an Answer to the Deficiency Letter on December 20, 2024. IMEA intervened on October 2, 2024 and continues to monitor the proceeding.
- PJM Filing to Revise Tariff for Reliability Resource Initiative (Docket No. ER25-712) – Filed on December 13, 2024, PJM proposes to fast track up to 50 “shovel-ready” generators in its interconnection queue based on set criteria. IMEA intervened on January 8, 2025. FERC accepted the filing via Order on February 11, 2025.
- PJM Filing to Revise Market Seller Offer Cap and Subject All Generation Capacity Resources to Must Offer Rule (Docket No. ER-25-785) – Filed on December 20, 2024, PJM proposes to remove must-offer exemptions traditionally held by intermittent resources, capacity storage resources and hybrid resources as well as set resource-specific Market Seller Offer Cap floors on those resources to protect against Capacity Performance risk. Demand Response resources will retain its must-offer exemption. IMEA intervened on January 10, 2025 and continues to monitor the proceeding.
- PJM Filing to Revise Tariff to Expand Credit Review for Bilateral Capacity Transactions (Docket No. ER-25-783) – Filed on December 20, 2024, PJM proposes to require advance credit review for

auction-specific and locational UCAP bilateral transactions. IMEA intervened on January 10, 2025 and FERC accepted the filing via Order on February 18, 2025.

- PJM Filing to Revise Tariff to Modify Bilateral Transfer Rules for Financial Transmission Rights (Docket No. ER24-374) – Filed on November 9, 2023, PJM proposed to tighten FTR transaction rules through seller disclaimers of lingering FTR interests post-sale as well as buyer submissions of FTR economic terms and bilateral contracts to PJM. FERC issued a Deficiency Letter to PJM on December 14, 2023; PJM responded to the Deficiency Letter on January 16, 2024 and submitted its compliance filing on May 13, 2024. FERC accepted the compliance filing via Letter Order on February 10, 2025.
- PJM Filing to Revise its Surplus Interconnection Service (Docket No. ER25-778) – Filed on December 20, 2024, PJM proposes to expand surplus interconnection service availability to existing and planned generating facilities. IMEA intervened on January 10, 2025 and FERC accepted the filing via Order on February 11, 2025.
- Chatham SERC Registration – Awaiting on final acceptance letter from SERC to register Chatham as a Transmission Owner and then IMEA will be de-registered as the Distribution Provider.

NEW BUSINESS

Resolution #25-02-939 – Accepting and Approving New Power Sales Contract with the City of Mascoutah for the Period Beginning October 1, 2035 Through May 31, 2055 – The City of Mascoutah unanimously approved the IMEA Power Sales Contract at their January 21st City Council meeting. John Tolan moved to approve Resolution #25-02-939. The motion was seconded by Josh Eckart and carried by unanimous weighted roll call vote with the exception of the representative from Mascoutah abstaining.

Ordinance #25-02-940 – Authorizing and Providing for the Sale of Not to Exceed \$645,000,000 Power Supply System Revenue Refunding Bonds in One or More Series. Providing for the Terms of Security and Payment for said Bonds, and Authorizing the Sale of said Bonds to the Purchasers thereof – CFO Chris Wise explained that this Ordinance refunds the remaining 10 years of IMEA's outstanding debt from 2025-2035. This outstanding debt includes the 2015A tax exempt bonds and the Build America bonds (BABs), although the BABs will only be retired if there are savings. He stated that this will not extend any bond financial obligation beyond the current IMEA member contracts and will not extend the maturity of the outstanding bonds past the current maturity. Wise reported that the bonds will be ready to price and sell in May of 2025, although the timing of the sale will depend on the market pricing at that time. Wise then reviewed the specifics and terms of each Article in the Ordinance. Mike Kirk moved to approve Ordinance #25-02-940. The motion was seconded by Pat Barry and carried by unanimous weighted roll call vote.

Ordinance #25-02-941 – Adopting Revised Operating & Capital Budget and Appropriations Therefore for the Fiscal Year Ending April 30, 2025 for the IMEA - CFO Chris Wise reviewed the revised FY2024/25 budget pointing out that the MWh sales are projected to be 1.8% lower than the original budget and the average cost to Participating Members is projected to be 1.8% lower than the original budget. Wise further reviewed the operating revenues & expenses and the capital budget. Dan Cook moved for approval of this Ordinance, seconded by Brad Myers. The weighted roll call vote showed unanimous approval.

Ordinance #25-02-942 – Adopting Operating & Capital Budget and Appropriations Therefore for the Fiscal Year Ending April 30, 2026 for the IMEA - CFO Chris Wise gave an overview of the upcoming FY2025/26 budget to include total MWh sales projected to be slightly higher than the revised FY2025 projection. The average cost to participating members is projected to be approximately 1.6% higher than the FY2025 original budget and 3.5% higher than the FY2025 revised budget. Wise further explained the budget assumptions, operating revenues & expenses and the capital budget. David Coston moved for approval of this Ordinance, seconded by Pat Barry. The weighted roll call vote showed unanimous approval.

CFO Chris Wise presented a chart outlining the Updated Financial Projections for FY2023-FY2029. He also presented a graph showing the effect that transmission costs have had on member average costs specifically the actual cost from years 2014-2024 and the projected cost from years 2025-2029.

Election of Executive Board for FY2025-26 – Chairman Pat Barry of the Nominations & Awards Committee gave a brief summary of the Nominations and Awards Committee's meeting held on February 5, 2025 via teleconference and presented the recommendations from that meeting. He explained that all of the current Executive Board members are eligible for re-election and wish to remain on the Executive Board except for John Tolan and Cory Sheehy due to term limits, although Cory Sheehy will become the Past Chairman. Barry explained that Larry Taylor, Cody Hawkins and Kevin Minnick had expressed an interest in seeking a nomination for an Executive Board position. The Committee recommended the following slate of officers for the 2025/26 fiscal year:

Dan Cook, Highland as Chairman
Brian Groth, Naperville as Vice Chairman
Robert Coble, Flora as Secretary/Treasurer
Cory Sheehy, Marshall as Past Chairman
Troy Fodor as Assistant Secretary/Treasurer

Pat Barry identified the following Members as being eligible for election/re-election and interested in serving for a one-year term as At-Large Members of the Executive Board:

Larry Taylor, Altamont
David Coston, Carmi
Pat McCarthy, Chatham
Cody Hawkins, Mascoutah
Kevin Minnick, Peru
Pete Suhr, St. Charles
Mike Kirk, Sullivan

CEO Gaden asked if there were any nominations from the floor for each officer's positions on the Executive Board one at a time beginning with the Chairman position and there were no such nominations from the floor. Pat Barry moved to approve all of the recommended slate of officers' positions with Troy Fodor remaining as Assistant Secretary/Treasurer. That motion was seconded by Larry Taylor and the roll call vote showed all in favor with the exception of Dan Cook from Highland abstaining.

At that time, CEO Gaden instructed the Members to use the ballots at their station to vote for 5 of the 7 named candidates for the At-Large Executive Board positions. The votes were collected and as they were being tallied, the meeting continued.

Travel Expenditures for APPA Legislative Rally Participants – Staci Wilson stated that pursuant to the Local Government Travel Expense Control Act, member expenses must be approved by a roll call vote at an open meeting of the governing board. The estimated travel, lodging and food expenses (maximum amount of \$2,470 per person) for the APPA Legislative Rally were read aloud and are attached. Larry Taylor moved for approval of the travel expenditures for the APPA Legislative Rally participants, seconded by John Tolan. The roll call vote showed unanimous approval with the exception of the representative from Ladd abstaining due to his being out of the room counting ballots in the election for Members-at-Large for the IMEA Executive Board.

Authorization for President & CEO to Enter into Agreements with Ameren to Study the Potential Export of Member Generation to the Grid – Rakesh Kothakapu stated that MISO continues to push for changes to Load Modifying Resources (LMRs). He explained that there is opposition from stakeholders due to the lack of detailed implementation of these changes. MISO is planning for a Q1-Q2 filing with implementation in the 2028-29 timeframe. Kothakapu stated that the proposed changes require a 30-minute maximum notification called only for EEA3 - emergency status one step before load shed. The alternate approach is a 6-hour maximum notification with MISO or IMEA pre-scheduling these resources in anticipation of an emergency. He explained that the resources with the longest lead time are called first and the notification time and response will be critical to maximize capacity value. He also stated that there are accreditation incentives for resources willing to respond to emergencies. Kothakapu reported that these MISO changes align with rewarding better availability and performance with increased accreditation and the ability to export to the grid will increase the availability for MISO. IMEA Staff has worked with Ameren to create a mechanism to allow these exports. Ameren has agreed to complete a study that will establish the export limits for each town which will require a standard \$10,000 deposit/pre-payment for each study. IMEA Staff intends to complete these studies for 12 generating members. He explained that these studies will create limits that will allow the flexibility to operate these resources while exporting to Ameren for accreditation and IMEA Staff will coordinate export limits with the members prior to entering into these agreements. Rich Wallis moved for approval to authorize the President & CEO to enter into Agreements with Ameren to study the potential export of member generation to the grid, seconded by David Coston. The roll call vote showed unanimous approval with the exception of the representative from Ladd abstaining due to his being out of the room counting ballots in the election for Members-at-Large for the IMEA Executive Board.

At that time, Pat Barry reported that all the votes had been counted and the top vote getters were the slate of Members-at-Large is as follows:

Larry Taylor, Altamont
David Coston, Carmi
Pat McCarthy, Chatham
Pete Suhr, St. Charles
Mike Kirk, Sullivan

John Tolan moved to approve the recommended slate of who will serve as Members-at-Large on the IMEA Executive Board for the 2025/26 fiscal year. The motion was seconded by Brian Groth and the roll call vote showed all were in favor.

CEO Gaden congratulated the slate of Executive Board members for FY25/26 and thanked the current Executive Board Members for their service over the past year. He also stated that all IMEA Board members are always invited to attend and speak at any Executive Board meeting.

Chairman Cory Sheehy asked for a motion to adjourn the meeting. The motion was made by Rich Wallis, seconded by Jason Deering and carried unanimously by voice vote. The meeting was adjourned at 12:15 p.m.

Respectfully submitted,

A handwritten signature in blue ink, appearing to be "Dan Wallis", is written over a horizontal line. Below the line, the text "Secretary/Treasurer" is printed.

**ILLINOIS MUNICIPAL ELECTRIC AGENCY
BOARD OF DIRECTORS
THURSDAY, FEBURARY 20, 2025**

MEMBERS PRESENT

Altamont	Larry Taylor
Bethany	Shannon Risley
Breese	Jason Deering
Carlyle	Brad Myers
Carmi	David Coston
Chatham	Patrick McCarthy
Freeburg	John Tolan
Highland	Dan Cook
Ladd	Pat Barry
Marshall	Cory Sheehy
Mascoutah	Cody Hawkins
Naperville	Brian Groth
Oglesby	Rich Baldrige
Princeton	Jeff Mangrich
Red Bud	Josh Eckart
Riverton	Jim Mileham
Rock Falls	Larry Hanrahan
Roodhouse	Rich Wallis
St. Charles	Peter Suhr
Sullivan	Mike Kirk
Waterloo	J.R. Landeck
Winnetka	Nick Narhi

MEMBERS ABSENT

Bushnell	Joe Fosdyck
Cairo	Mayor Thomas Simpson
Casey	Shelby Biggs
Fairfield	Mayor Gary Moore
Farmer City	Adam Turpen
Flora	Bob Coble
Greenup	Mike Ryder
Metropolis	Michael Gentry
Peru	Kevin Minnick
Rantoul	Jake McCoy

OTHERS PRESENT

IMEA	Kevin Gaden
IMEA	Troy Fodor
IMEA	Chris Wise
IMEA	Mandy Ripperda
IMEA	Staci Wilson
IMEA	Charlie Robling
IMEA	Tia Horn
IMEA	Rakesh Kothakapu
IMEA	Glenn Cunningham
IMEA	Adam Baker
IMEA	Danny Chung
IMEA	Eric Weinant
IMEA	Jonathon Wygant
IMEA	Tammy Hall
IMEA	Ellen Woerhmann
IMEA	Ed Cobau
Guest	Raheel Arshed (Naperville)
Guest	Giovanni McLean (St. Charles)

LISTEN ONLY VIA WEBINAR

Cairo	Mayor Thomas Simpson
Flora	Bob Coble
Peru	Kevin Minnick
IMEA	Shadi Ahanchi
IMEA	Rodd Whelpley
Guest	Mike Mace (PFM)
Guest	Jean Korte (Highland)
Guest	Greg Hubert (Naperville)
Guest	Debi Mader (St. Charles)

**TRAVEL, MEAL AND LODGING EXPENSE REIMBURSEMENT REQUEST
FORM**

Pursuant to Resolution 17-02-797

The following documentation is submitted to the corporate authorities of the Illinois Municipal Electric Agency for approval of travel expenses as per the requirements of Public Act 99-0604:

- (1) The name of the individual who received or is requesting the travel, meal, or lodging expense and the individual's job title or office.

Name of Employee or Officer

Job Title/Office

- (2) The date or dates and nature of the official business in which the travel, meal, or lodging expense was or will be expended.

- (3) APPA Legislative Rally February 24 – February 27, 2024
Name of Event or Program Date(s) of Event or Program

Washington, D.C. Advocacy
Location of Event or Program Purpose of Event or Program

- (4) Cost of travel (estimate): \$700.00
Cost of meals (estimate): \$220.00
Cost of lodging (estimate): \$1,550.00

Basis for the estimate: Estimate based on known cost of events and previous similar travel.

Signature

Date

2025 Washington,D.C. Participants

L&R Committee members shows in **bold**

Representatives Reimbursed by IMEA

Municipals

Bob Berndsen

Jason Deering

Brad Myers

Kevin Rolfingsmeyer

Hon. Scott Testory

Hon. Seth Speiser

Matt Trout

Dan Cook

Chris Conrad

Pat Barry

Cody Hawkins

Hon. Don Canada

Natalie Harris

Richard Baldrige

Marc Marincic

Josh Eckart

Hon. Susan Harbaugh

Larry Hanrahan

Peter Suhr

Giovani McLean

Hon. Stanley Darter

J.R. Landeck

Kevin Gaden

Rodd Whelpley

Staci Wilson

Ellen Woehrmann

Breese

Breese

Carlyle

Carlyle

Farmer City

Freeburg

Freeburg

Highland

Highland

Ladd

Mascoutah

Metropolis

Metropolis

Oglesby

Oglesby

Red Bud

Red Bud

Rock Falls

St. Charles

St. Charles

Waterloo

Waterloo

IMUA

IMUA

IMUA

IMUA