

ILLINOIS MUNICIPAL ELECTRIC AGENCY

REPORT OF BOARD OF DIRECTORS MEETING

THURSDAY, FEBRUARY 23, 2023

A regularly scheduled meeting of the Board of Directors of the Illinois Municipal Electric Agency was held in person and also by webinar broadcast pursuant to proper notice from the IMEA headquarters building, 3400 Conifer Drive, Springfield, Illinois on February 23, 2023. Chairman Dale Detmer called the meeting to order at 10:00 a.m. and all attendees participated in the Pledge of Allegiance. Roll call was taken which showed a quorum was present combining both in-person attendance and webinar participation as allowed under law during the Governor's continuing disaster declaration for the COVID-19 pandemic.

CEO Kevin Gaden announced the names of guests that were participating in the webinar and acknowledged the IMEA staff that were physically present in the Boardroom or on the webinar broadcast. He introduced Daniel Chung as the new Staff Attorney.

Brian Groth, seconded by Tim Birk, moved for approval of the minutes of December 8, 2022. The motion carried by unanimous roll call vote except for the representative from Bushnell abstaining due to an inaudible response.

Opportunity for Public Comment - Chairman Dale Detmer stated that pursuant to the Open Meetings Act, any person attending this webinar either in person or via webinar broadcast shall be permitted an opportunity to comment. Questions during the rest of the meeting are reserved for Board members. If questions arise during the meeting, they can be raised with an appropriate staff member after the meeting by calling IMEA's main number at 217-789-4632 and being directed by the operator at that time. He then asked if anyone from the public would like to make a comment. Hearing no requests for public comment, Chairman Detmer proceeded with the meeting.

Treasurer's Report – CFO Chris Wise reported on the December 2022 financials. He stated that actual member power costs are 3.7% under budget year to date and the MWh sales to members is 2.1% below budget. He reviewed specifics regarding the January IMEA invoices and gave projections regarding the February invoices that will be sent out on March 10th. John Tolan moved to approve the Treasurer's Report, seconded by Dick Simon. The roll call vote showed all in favor.

President & CEO Report – CEO Gaden informed the IMEA Board that this may be Mayor Dominic Rivara's last IMEA Board meeting and thanked him for his 12 years of service. He welcomed Michael Gentry, the new Board Member from Metropolis. Rich Abell retired on January 31, 2023 and both Rick and Michael attended the New Board Member Orientation in January. Gaden reported that construction was ongoing regarding the basement buildout with a mid-March target completion date and Staff is currently making arrangements to furnish that space. He announced that Ciara Helms had joined the IMEA staff as the newest Power Services Coordinator on January 17, 2023. She will take Roger Poole's place when he retires mid-year. Gaden also stated that Daniel Chung joined the IMEA team as the Staff Attorney on January 23, 2023. He obtained his law degree from Lincoln Memorial University in Tennessee and interned at TVA's Transmission Interconnect Planning Department. Gaden reported that after nearly 4 months of deliberation, the Vistra dispute on the final invoice was

settled with a reduction of \$375,000. He thanked Chris Wise, Troy Fodor and Gary Stephenson for their efforts in resolving the matter. Gaden stated that the FY 22/23 goals summary had been distributed in January and Gaden then reviewed the IMEA goals for FY 23/24.

Regarding a National/State update, CEO Gaden reported that FERC Chair Richard Glick had stepped down from FERC in December of 2022. In early January, President Biden named Commissioner Willie Phillips as Acting FERC Chair, while only having served on the FERC since December 2021.

Regarding a Regional update, CEO Gaden gave an overview of the events which transpired during Winter Storm Elliott on December 23 and 24, 2022. He summarized how the MISO and PJM load forecasts had significantly underestimated demand, causing IMEA to call upon all of its member generators during that time. IMEA members responded very well without much notice over the Christmas holiday. He also stated that IMEA had received the credit back from Brazo's bankruptcy from Winter Storm Uri (February 2021) and all funds have been credited back from MISO.

Legislative Update – Staci Wilson thanked the Members participating in the APPA Legislative Rally in Washington DC next week. The key topics up for discussion at the APPA Legislative Rally will first include the critical electric infrastructure and supply chain constraints; specifically the availability of transformers and the related cost increases. Second, IMEA will discuss Direct Pay tax credits which allow municipalities to receive energy tax credits by owning their own renewable projects. The last talking point will be cyber security with regard to training and preparation to maintain a secure grid along with the new rules regarding reporting requirements.

Wilson reported that there had been a high volume of legislation filed in the State spring session, although not many bills have yet been through the Committee process. The main topics included in these bills are low income rates and rate design; the hydrogen tax credit; the potential to re-open the ability for new nuclear generation; carbon capture, transportation and sequestration issues and environmental justice.

OLD BUSINESS

Executive (Closed) Session Minutes: General Counsel Troy Fodor recommended that the Executive (Closed) Session minutes of November 6-7, 2019 and June 17, 2021 not be released as public records at this time. Fodor explained that these meetings had been closed to the public for discussion of the purchase, sale or delivery of electricity and that the minutes reflect pre-decisional matters that are still being planned and negotiated and for which the need for confidentiality still exists. Pat Barry moved that the Board make the determination that the need for confidentiality still exists with respect to the minutes dated November 6 & 7, 2019 and June 17, 2021 and that IMEA continue to restrict public access to such minutes. Dick Simon seconded the motion and the motion carried by unanimous roll call vote.

Operations – Alice Schum stated that PJM has delayed posting the results of the PJM 2024/25 Base Residual Auction that was held December 7–13, 2022. PJM says that the initial results show a unique set of circumstances which caused the Delmarva *Locational Deliverability Area's* (LDA) Reliability Requirements to increase. This LDA includes Delaware, the Eastern shore of Maryland, and Virginia. The adverse result was due to committed planned generation that did not offer into the auction. Without the expected generation offering into the auction, the price was inflated. PJM filed Section 205 and 206 cases with FERC stating that the resulting provisions were unjust and unreasonable.

Schum reported that the PJM 2025/26 Base Residual Auction is scheduled to be held in June 2023 with results scheduled to be posted on June 27th. The 2023/24 3rd Incremental Auction is scheduled to be held in March 2023 with results posting on April 3. This is the only Incremental Auction that will be held for this upcoming planning year. She explained that the new PJM capacity verification testing rules will take effect June 1, 2023. PJM will notify Market Participants a week before they plan to schedule the tests within a 10-day window. PJM will notify IMEA the day before the scheduled test, and then notify IMEA the day of the test to schedule the timing of the two-hour test. If the capacity doesn't meet $\geq 75\%$ of the committed capacity, PJM will schedule a follow up test. If this test doesn't meet the $\geq 75\%$ of dedicated capacity, IMEA can schedule the third test to make $\geq 75\%$ of committed capacity.

Regarding the Midcontinent Independent System Operator (MISO) RTO, Schum reported that the Planning Resource Auction (PRA) will be in a seasonal auction format beginning with the 2023/24 Planning Year. This will be the only auction for the 2023/24 Planning Year and contains all four seasons. UCAP has been renamed and is now called Seasonal Accredited Capacity (SAC) based on what MW value is expected during dispatch calls in each of the four MISO seasons. This PRA will be held the last three business days in March and results will be posted the last week in April. She reported on scenarios being discussed by MISO regarding optimizing the PRA.

Schum stated that 85 IMEA Member units were online in both MISO and PJM on December 23 and 9 Member units were online starting at 5:00 am on December 24. She thanked the IMEA Member generators for responding well on short notice. Schum presented slides which were used during the last PJM stakeholder meeting to cover the most recent storm event. The first one showed a significant portion of PJM's fleet failed to perform during Storm Elliott (46,000 MW on December 24) and over 92% of these outages were reported to PJM with less than an hour's notice or no notice at all. The primary cause of these outages is being attributed to plant equipment failure. Schum presented a graph showing the percentage of energy sources IMEA provided to this emergency event identifying almost 60% of that power being reliable coal.

COO Gary Stephenson presented graphs representing how IMEA's largest energy sources performed during Storm Elliott. These charts showed minimum daily temperatures and megawatt hours of generation during the December 20-26, 2022 timeframe with regard to Prairie State and Trimble County in addition to wind production.

Trimble County: Gary Stephenson reported the following:

- The plant reported one new recordable injury at the plant during November. Coal inventory is at 35 days (eastern coal) and 54 days (western coal) on the ground. Plant performance for 2022 was excellent with an EAF of $\approx 88.1\%$ and an EFOR of $\approx 2.9\%$. On December 22nd, Unit #1 experienced the failure of a critical bottom ash handling component which ultimately led to a forced outage that lasted until December 27th. The initial failure was unrelated to the cold weather, but the outage restoration was complicated by the freezing temperatures and unavailability of natural gas in the regional gas pipelines to restart Unit 1 during the Winter Storm event.

Prairie State: Gary Stephenson reported the following activities:

- Regarding safety, the plant's total case incidence rate is well below the last three-year average and the mine's YTD reportables are consistent with the industry average, however, the plant had 3 injuries and the mine had 1 injury over the holiday season. This resulted in a "safety standdown" at both the plant and the mine to assure safe operations. Coal inventory is on target at 34 days on the ground. Regarding plant performance for 2022, the EAF was ≈83.2% and the EFOR was ≈10.9%. While the plant's performance was excellent during the December cold spell, Unit 2 struggled with boiler leaks in January.

Local Transmission and Generation – Gary Stephenson reported on the following:

- Highland - Ameren ATXI Transmission Project - Proposed 138 kV Loop - This project involves a new 138 kV ring bus switching station at Highland, 16.5 miles of new 138 kV line between Highland and Aviston, reconfiguration of the 138 kV switchyard at the Aviston Substation and Ameren's acquisition of the City-owned 138 kV line between Jarvis and Highland. This month, the Highland City Council unanimously approved the sale agreement between the City and Ameren. Stephenson gave kudos to Dan Cook, Chris Conrad, the Mayor and the City Council.
- Oglesby – Proposed New Delivery Point – This project involves a new 34.5 delivery point tapping the Ameren line near the City's Mallick Road Substation to back up the City's single, radial 34.5 kV feed to support commercial/industrial growth on the west side of town. IMEA Staff anticipates focused negotiations with Ameren on the UCA and the WCA over the next few months. Ameren recently provided a draft "Attachment A" detailing project specifications and costs.
- Riverton – Considering Infrastructure Requirements – The Village of Riverton is dependent upon capacity at the Ameren-owned distribution substation. This substation may require upgrades due to recent load growth and the potential for future customer additions. The Ameren study is underway and being paid for by Riverton.

Update on Solar Projects – Shadi Ahanchi reported that the Princeton City Council met on February 6th and declined to approve the proposed location for the solar facility. The City has offered a second location which was an additional option included in their original RFP and staff is working with Princeton and the solar vendor (SCS) to evaluate the new site. She stated that Marshall's Siting Agreements and Easement have been signed and that Oglesby's are in progress. The "30% Engineering Design" was completed for the Marshall and Oglesby sites. Ahanchi reported that Marshall had completed its permitting and none was required for Oglesby. She also noted that SCS is in the process of soliciting proposals from the construction partners.

Update on Legal Matters – General Counsel Troy Fodor reported the following:

- Ameren Missouri Rush Island SSR Revenue Requirement/Rate Filing (Docket No. ER22-2721) – Settlement talks with Ameren are ongoing in this case.
- Big River Solar Reactive Revenue Filing (Docket ER22-1610) – The last settlement process discussion was held on February 17th at which the parties reached an agreement in principle. This case should be concluded in the near future.
- MISO Transmission Owner (TO) Tariff Filing on Reactive Revenue (Docket No. ER23-523) – FERC entered an Order on January 27th accepting the filing by the transmission owners retroactive effective December 1, 2022. The result of the filing is that it eliminates monthly fixed compensation for qualified generators to provide reactive support to the grid within the standard

power factor range of 95% leading or lagging. This would eliminate IMEA revenue for Prairie State and future revenue/cost offset for IMEA's portion of the Big River solar project. It also eliminates the MISO charges to IMEA for reactive payments to all other generators for reactive support.

- MISO SSR Tariff Change (FERC ER23-630) – FERC entered an Order on February 10, 2023 accepting the filing effective on February 13, 2023. It establishes quarterly study periods changing Attachment Y submission from 26 weeks before suspension/retirement to one year. IMEA intervened, but did not protest or comment.
- PJM 2024/25 Base Residual Auction Results Filings (FERC ER23-729 – Sec. 205 filing) and (EL23-19 – Sec. 206 filing) – FERC entered an Order on February 21, 2023 and the auction results will be posted on February 27, 2023. This eliminates potential effects of new planned resources in small locational deliverability areas not bidding into the auction – PJM 2024/25 auction results were delayed pending the outcome.
- Remand of MISO 2015/2016 Capacity Auction Remand (Docket Nos. EL15-70; EL15-71 & EL15-72) – The Appellate Court reversed and remanded FERC Order saying that previously found no market manipulation in MISO's Illinois Zone 4 2015/16 capacity auction. The FERC Office of Enforcement staff subsequently filed a Remand Report saying that it found that Dynegy did manipulate the market. The case is ongoing with no final action yet.
- Remand of MISO Transmission Owners Return on Equity (ROE) Cases (Docket Nos. EL14-12 and EL15-45) - On August 9, 2022, the D.C. Court of Appeals vacated and remanded the FERC Orders regarding the new methodology for determining ROE. The possible outcome may be a small reduction in ROE and the Ameren transmission rates retroactive to November 12, 2013. There has been no FERC action on remand yet.
- Ameren Audit Refund (Docket No. FA20-6) - FERC staff audited Ameren's books for the period January 1, 2016 through December 31, 2019 and their Audit Report contained findings and recommendations which required refunds. The \$1.3M refunds for all customers were reduced by Ameren to \$729,000. IMEA and an electric cooperative group filed a protest of the refund report. There has been no FERC action on remand yet.
- Notice of Proposed Rulemaking (NOPR) – The Comment/Reply Comment processes continue on the proceedings previously reported, although no final FERC Orders have been issued yet.
- PJM Revisions to the Billing of Non-Performance Charges (Docket No. ER23-1038) – This is a new filing. This would make changes to non-performance charges stemming from Performance Assessment Intervals associated with Winter Storm Elliott. Under the filing, PJM Members would be able to elect to have non-performance charges invoiced and divided in nine monthly bills subject to interest. There is a similar rule for non-performance charges for future Performance Assessment Intervals with less than six monthly bills left in PJM's fiscal year.
- Complaint of Solar Energy Industries Association (SEIA) (Docket No. EL23-28) – This is a new filing. The SEIA is challenging the MISO tariff provision that excludes inverter-based resources from ancillary services/reserve energy markets.
- Ameren Wholesale Connection Agreements/Umbrella Construction Agreements (WCA/UCA) – IMEA Staff continues to work internally on strategy to achieve the best negotiated solution with Ameren.
- Rantoul Customer – Possible Public Utility Regulatory Policies Act (PURPA) Contract – IMEA Staff is assisting Rantoul with the Interconnection Agreement to provide to Prominic. If the project proceeds, IMEA will negotiate an agreement for the excess as available energy from the solar facilities.

- Build America Bonds Payment Sequestration – An oral argument before the Appellate Court was held on January 12, 2023 and the Appellate Court upheld the lower court’s decision. It is unknown at this time whether the group will decide to move forward with a U.S. Supreme Court appeal.
- Chatham SERC Registration – IMEA Staff is working with the Village consultant to prepare for registration with SERC as a Transmission Owner. Chatham has hired Brian Evans-Mongeon of Utility Services on the registration and compliance issues. IMEA Staff is assembling all prior compliance documentation and the drafting of required SERC compliance documents are underway by Utility Services representatives. There was a positive call with SERC on February 10th.
- Notice of Intent from Sierra Club – The Sierra Club filed a Notice of Intent regarding Prairie State Generating Company (PSGC) on October 20, 2022. They stated an intent to bring a “citizen suit” against PSGC under Federal Clean Air Act, 42 U.S.C. § 7401 citing PSGC’s operation without a Title V air permit. PSGC does not have a Title V air permit, but does have a PSD permit. PSGC has applied for its Title V permit with the IEPA multiple times over the past 13 years and the IEPA has not yet issued it. No filing has been made yet by the Sierra Club, although IMEA staff has participated in calls with the PSGC partners along with outside counsel whom they have engaged to be prepared.
- Prairie Wolf Capacity Transaction – IMEA secured a 5-year contract for 50 MWs of capacity with a solar farm (Prairie Wolf) beginning in the current year (FY 2022/23). MISO’s new seasonal construct implementation is affecting the accreditation of the available capacity from Prairie Wolf. IMEA Staff is currently negotiating an amendment to this transaction to accommodate the reduction.
- FOIA Request from Batavia Citizen – The initial request was very broad and centered on possible carbon capture activities at Prairie State. Similar FOIA requests were received by NIMPA and two of its members and by the City of St. Charles. Upon request from IMEA staff, the requestor narrowed the scope of the request and the deadline was extended. The final response was issued February 22, 2023.

NEW BUSINESS

Travel Expenditures – Staci Wilson stated that pursuant to the Local Government Travel Expense Control Act, member expenses must be approved by a roll call vote at an open meeting of the governing board. Mayor Dominic Rivara moved for approval of the travel expenditures for the APPA Legislative Rally participants, seconded by Dan Cook. The roll call vote showed unanimous approval. The list of attendees and the estimated travel, lodging, food and registration expenses (maximum amount of \$2,320 per person) for the APPA Legislative Rally were read aloud and are attached.

Startup, Shutdown and Malfunction (SSM) Emissions – Gary Stephenson reported that the Illinois EPA (IEPA) has proposed a rulemaking that would modify the Illinois Administrative Code (IAC) to eliminate the ability for the IEPA to issue permits that contain blanket exception provisions for SSM periods that effectively allow emitters (Member generators) to exceed their published permit limits. He explained that the primary concern is with the permitted “opacity” emissions limits with startups, shutdowns or when a unit is malfunctioning. The opacity of an emitter is tied to the plume of emissions that comes out of the stack from the unit and how hard it is to visually see through that plume of stack emissions at any time during its operation. Stephenson stated that a consultant had conducted testing on 23 units in ten Member cities in early February. Staff is in the process of analyzing the preliminary data and working with Consultants. IMEA Staff will work with each Member to develop next steps and will be determining potential action steps with permitting consultants to determine any interaction

with the IEPA on pending rulemaking. He explained that the Executive Board had approved the expenditure of no more than \$150,000 prior to the end of IMEA FY 2023/24 related to these activities in the January 2023 meeting. If the need arises to expend additional agency funds beyond those initially approved by the Board, IMEA staff will seek additional authorization from the full IMEA Board at that time. Stephenson gave a summary of the budget detail of these costs to include the hiring of external testing experts to collect and analyze the data from these initial tests, consulting with environmental law experts to determine the recommended next steps for the impacted members and the cost of fuel required for the tests. Larry Taylor moved to ratify the Executive Board's decision to engage outside consultants and expend funds up to the \$150,000 expenditure to be utilized for the purpose of identifying and trying to mitigate the impact to IMEA's Generating Units which may be affected by the IEPA's SSM emissions proposed rule change. This motion was seconded by Brad Myers and the roll call vote passed unanimously.

Winter Storm Elliott Capacity Performance by PJM – Rakesh Kothakapu explained that PJM has a Capacity Performance (CP) construct requiring capacity resources to perform when needed the most or pay a significant penalty for not being available. During Winter Storm Elliott, PJM declared a CP event throughout the RTO on December 23 and 24, 2022. PJM indicated that between forced outages, delayed starts and the inability to fill pumped storage, it encountered generator unavailability as high as 57 GW. PJM's estimate of non-performance charges for the event is in the \$1-\$2 billion range. There will also be bonus payments made subject to the amount of revenue collected from the payment of non-performance charges, and distributed to resources that perform above expectations. Kothakapu reported that 200 market participants are expected to be assessed a Performance Assessment Interval penalty and explained the criteria used to determine such penalties. He stated that this is the first event since the implementation of Capacity Performance to affect the entire PJM footprint. At least one entity with 2,350 MW (16 plants) of capacity in PJM has filed for Chapter 11 bankruptcy and current PJM rules do not allow an entity in default to participate in PJM energy markets. Kothakapu explained that PJM is in the process of reaching out to impacted market participants with collateral calls and has filed rule changes allowing for a 9-month payment schedule for the penalties. There are unresolved issues which include PJM tariffs allowing for bonus payments for imports during emergencies and a potential windfall for other RTOs or regions without the obligation for a penalty. He reported that there are many calls from PJM Members for reforms to allow generators to price in the CP risk into the PJM Capacity offer curve for future capacity auctions including calls to delay the upcoming 2025/26 capacity auction. Kothakapu explained that there are collateral implications for future market participation and bilateral market risk with future transactions. This issue may accelerate retirement decisions on generators which are subjected to penalties and may impact participation of Demand Response and renewables as they are also subjected to these penalties. IMEA staff will continue to track these changes and update the Board when PJM makes progress on these issues. Kothakapu also explained that PJM calculated the preliminary numbers for IMEA and this event is likely to benefit IMEA a little over \$4M, subject to PJM's ability to recover penalty revenue from all or most other market participants.

Ordinance #23-02-880 – Adopting Revised Operating & Capital Budget and Appropriations Therefore for the Fiscal Year Ending April 30, 2023 for the IMEA - CFO Chris Wise reviewed the revised budget pointing out that the MWh sales are projected to be 2.6% lower than the original budget and the average cost to Participating Members is projected to be 4.6% lower than the original budget. Wise further reviewed the operating revenues & expenses and the capital budget. Pat Barry moved for approval of this Ordinance, seconded by Jake McCoy. The weighted roll call vote showed unanimous approval.

Ordinance #23-02-881 – Adopting Operating & Capital Budget and Appropriations Therefore for the Fiscal Year Ending April 30, 2024 for the IMEA - CFO Chris Wise gave an overview of the upcoming FY2023/24 budget to include total MWh sales projected to be 1.7% higher than the amended FY2023 projection. The average cost to participating members is projected to be approximately 0.2% higher than the FY2023 original budget and 5.0% higher than the FY2023 revised budget. Wise further explained the budget assumptions, operating revenues & expenses and the capital budget. John Tolan moved for approval of this Ordinance, seconded by Mayor Dominic Rivara. The weighted roll call vote showed unanimous approval. CFO Chris Wise presented a chart outlining the Updated Financial Projections for FY2021-FY2027. He also presented a graph showing the effect that transmission costs have had on member average cost specifically the actual cost from years 2014-2022 and the projected cost from years 2023-2027.

Election of Executive Board for FY2023-24 – Chairman Pat Barry of the Nominations & Awards Committee gave a brief summary of the Nominations and Awards Committee’s meeting held on February 9, 2023 and presented the recommendations from that meeting. He explained that all of the current Executive Board members are eligible for re-election except for Dale Detmer (Chairman) and Bob Coble (Secretary/Treasurer) due to term limits. The Committee recommended the following slate of officers for the 2023/24 fiscal year:

Cory Sheehy, Marshall as Chairman
Dick Simon, Rock Falls as Vice Chairman
Brian Groth, Naperville as Secretary/Treasurer
Dale Detmer, Breese as Past Chairman
Troy Fodor as Assistant Secretary/Treasurer

Pat Barry identified the following Members as being eligible for election/re-election and interested in serving for a one-year term as At-Large Members of the Executive Board:

Larry Taylor, Altamont
David Coston, Carmi
John Tolan, Freeburg
Dan Cook, Highland
Brian Keys, Winnetka

CEO Gaden asked if there were any nominations from the floor for each officer’s positions on the Executive Board one at a time beginning with the Chairman position and there were no such nominations from the floor. CEO Gaden asked if there were any nominations from the floor for the Members-At-Large on the Executive Board and there were no such nominations. Mayor Dominic Rivara moved to approve all of the recommendations above as one motion, thereby recommending the slate of the three officers, the Past Chairman, the five At-Large Members along with Troy Fodor remaining as Assistant Secretary/Treasurer. The motion was seconded by Shane Hill and the roll call vote showed all in favor. The following slate will serve on the IMEA Executive Board for the 2023/24 fiscal year:

Cory Sheehy, Marshall as Chairman
Dick Simon, Rock Falls as Vice Chairman
Brian Groth, Naperville as Secretary/Treasurer
Dale Detmer, Breese as Past Chairman
Troy Fodor as Assistant Secretary/Treasurer

Larry Taylor, Altamont
Shane Hill, Chatham
John Tolan, Freeburg
Tim Birk, Waterloo
Brian Keys, Winnetka

CEO Gaden congratulated the slate of Executive Board members for FY23/24 and thanked the current Executive Board Members for their service over the past year. He also stated that all IMEA Board members are always invited to attend and speak at any Executive Board meeting.

Chairman Dale Detmer asked for a motion to adjourn the meeting. The motion was made by Brian Groth, seconded by Dick Simon and carried unanimously by voice vote. The meeting was adjourned at 12:17 p.m.

Respectfully submitted,

Secretary/Treasurer

**ILLINOIS MUNICIPAL ELECTRIC AGENCY
BOARD OF DIRECTORS MEETING
THURSDAY, FEBRUARY 23, 2023**

MEMBERS PRESENT (EITHER IN PERSON OR VIA WEBINAR)

Altamont	Larry Taylor
Breese	Dale Detmer
Bushnell	Joe Fosdyck (via webinar)
Carlyle	Brad Myers
Carmi	David Coston
Chatham	Shane Hill
Fairfield	Tyler Lampley
Flora	Bob Coble (via webinar)
Freeburg	John Tolan
Highland	Dan Cook
Ladd	Pat Barry
Marshall	Cory Sheehy
Mascoutah	Jesse Carlton
Metropolis	Michael Gentry
Naperville	Brian Groth
Oglesby	Mayor Dominic Rivara
Peru	Eric Carls (via webinar)
Princeton	Jeff Mangrich
Rantoul	Jake McCoy
Red Bud	Josh Eckart
Riverton	Jim Mileham
Rock Falls	Dick Simon
Roodhouse	Mayor Tom Martin
St. Charles	Peter Suhr
Waterloo	Tim Birk
Winnetka	Brian Keys (via webinar)

MEMBERS ABSENT

Bethany	Shannon Risley
Cairo	Vacant
Casey	Shelby Biggs
Farmer City	Sue McLaughlin
Greenup	Mike Ryder
Sullivan	Mayor Richard Glazebrook

OTHERS PRESENT (EITHER IN PERSON OR VIA WEBINAR)

IMEA	Kevin Gaden
IMEA	Troy Fodor
IMEA	Chris Wise
IMEA	Gary Stephenson
IMEA	Alice Schum
IMEA	Staci Wilson
IMEA	Mike Genin
IMEA	Rakesh Kothakapu
IMEA	Shadi Ahanchi
IMEA	Glenn Cunningham
IME	Adam Baker
IMEA	Sean McCarthy
IMEA	Tammy Hall
IMEA	Rodd Whelpley
IMEA	Ed Cobau
IMEA	Eric Weinant (via webinar)
IMEA	Cindy Evans
IMEA	Mary Ann Todd
IMEA	Daniel Chung
Guest	Raheel Arshed (Naperville)
Guest	Kevin Wagner (via webinar)
Guest	Greg Hubert (Naperville) (via webinar)
Guest	Jean Korte (Highland) (via webinar)