

ILLINOIS MUNICIPAL ELECTRIC AGENCY

STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS April 30, 2010 and 2009

	2010	2009
OPERATING REVENUES		
Sales to participating members	\$ 148,999,323	\$ 146,290,958
Sales to others	8,876,865	2,630,952
Member assessments	10,000	10,000
Other income	1,521,276	1,221,779
Total Operating Revenues	159,407,464	150,153,689
OPERATING EXPENSES		
Purchased power and transmission Trimble County Unit No. 1	119,483,611	106,916,802
Fuel	7,838,048	11,099,921
Operations and maintenance	5,859,538	4,532,103
Member Payments		
Fuel reimbursements	995,589	1,866,252
Capacity payments	9,281,664	9,263,030
Generation payments	2,997	4,719
Administration and general	6,114,056	5,774,665
Depreciation	3,291,971	3,433,667
Other utility operations	1,107,938	633,090
Total Operating Expenses	153,975,412	143,524,249
Operating Income	5,432,052	6,629,440
NON-OPERATING REVENUE (EXPENSES)		
Investment income	6,709,710	11,686,569
Capitalized interest	40,691,637	26,177,867
Bond interest subsidy revenue	4,946,780	-
Interest expense	(55,552,822)	(40,748,993)
Amortization expense	(284,907)	(188,497)
Other income (expense)	(90,978)	(170,797)
Total Non-Operating Expenses	(3,580,580)	(3,243,851)
CHANGE IN NET ASSETS	1,851,472	3,385,589
NET ASSETS - Beginning of Year	61,968,411	58,582,822
NET ASSETS - END OF YEAR	\$ 63,819,883	\$ 61,968,411

See accompanying notes to financial statements.