

	2010	2009
RECONCILIATION OF OPERATING INCOME TO NET CASH FLOWS FROM OPERATING ACTIVITIES		
Operating income	\$ 5,432,052	\$ 6,629,440
Noncash Items Included in Operating Income		
Depreciation	3,291,971	3,433,667
Accretion	25,992	136,271
Changes in assets and liabilities		
Accounts receivable	(1,063,109)	(68,904)
Prepayments	(5,318,538)	(315,735)
Allowance inventory	(281,640)	-
Accounts payable	1,336,611	2,362,773
Other current liabilities	220,355	36,812
NET CASH FLOWS FROM OPERATING ACTIVITIES	\$ 3,643,694	\$ 12,214,324
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE BALANCE SHEETS		
Restricted investments	\$ 408,515,640	\$ 326,939,181
Cash and investments	24,528,590	33,721,791
Short-term investments	7,540,818	6,794,995
Total Cash and Investments	440,585,048	367,455,967
Long-term investments	(331,843,765)	(137,978,242)
TOTAL CASH AND CASH EQUIVALENTS	\$ 108,741,283	\$ 229,477,725

See accompanying notes to financial statements.