

ILLINOIS MUNICIPAL ELECTRIC AGENCY

STATEMENTS OF CASH FLOWS

April 30, 2010 and 2009

	2010	2009
CASH FLOWS FROM OPERATING ACTIVITIES		
Received from power sales	\$ 147,246,027	\$ 138,448,530
Received from member assessments and dues	10,000	10,000
Paid to suppliers for purchased power and transmission	(118,457,072)	(105,693,458)
Paid to suppliers and employees for other services	(25,155,261)	(20,550,748)
Net Cash Flows from Operating Activities	3,643,694	12,214,324
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Debt principal paid	(3,665,000)	(3,485,000)
Interest paid	(50,391,380)	(40,567,627)
Bond interest subsidy received	3,285,234	-
Acquisition and construction of capital assets	(205,447,674)	(176,844,927)
Proceeds from issuance of debt	321,790,000	-
Premium received on debt issuance	475,893	-
Payment of bond issuance costs	(3,271,399)	-
Net Cash Flows From Capital and Related Financing Activities	62,775,674	(220,897,554)
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	6,709,710	11,686,569
Purchase of long-term investments	(234,280,901)	(217,893,022)
Maturity of long-term investments	40,415,381	108,443,947
Net Cash Flows from Investing Activities	(187,155,810)	(97,762,506)
Net Change in Cash and Cash Equivalents	(120,736,442)	(306,445,736)
CASH AND CASH EQUIVALENTS – Beginning of Year	229,477,725	535,923,461
CASH AND CASH EQUIVALENTS – END OF YEAR	\$ 108,741,283	\$ 229,477,725
NONCASH CAPITAL AND RELATED FINANCING ACTIVITIES		
Capitalized interest	\$ 40,691,637	\$ 26,177,867
Amortization expense	\$ (284,907)	\$ (188,497)
Credits given on billings	\$ (11,088,320)	\$ (11,626,255)
Net loss on sale of assets	\$ (90,978)	\$ (170,797)
Bond interest subsidy accrued but not yet received	\$ 1,661,546	\$ -