

WELCOME



IMEA

ILLINOIS MUNICIPAL ELECTRIC AGENCY

IPEA • IMUA



IMEA

25TH ANNIVERSARY ANNUAL MEETING

OCTOBER 23 - 24, 2009

CROWNE PLAZA HOTEL

SPRINGFIELD, ILLINOIS

Progress and Promise: IMEA Year in Review

- 2009 - 25 Years of Service to Members
- Continued Organizational & Financial Strength
- Working to Keep Members' Wholesale Power Costs in Check /5.79 cents per kwh
- Slight Decrease in Total KWH Sales
- Non-coincident Peak Demand = 615 MW
- 6% Increase in Operating Revenues

IMEA HIGHLIGHTS (continued)

- Ownership Interest in 2 Major Construction Power Plant Projects:
 - *Trimble County 2 – Approx. 70% Complete*
 - *Prairie State – “ 33% ”*
 - ✓ Prairie State Financing Completed via Sales of 2009 Series of Bonds
 - ✓ Lowest Cost New-Money Financing Ever Achieved by IMEA
 - ✓ Present Value Savings of \$52 million

IMEA HIGHLIGHTS (continued)

- Strong Finances Combine with Robust Power Supply = New Power Purchasers
 - RECC – 25 MW Peak Load and First Non-Municipal to be served in IMEA History
 - Village of Riverton – 7 MW Peak Load
 - City of Red Bud – 12 MW Peak Load
 - City of Naperville – On-line June 1, 2011
- Other Changes - Strategic Plan
 - Reorganization of Management Structure

IMEA HIGHLIGHTS (cont.)

- Rebranding Program/New Logo & Graphic Design
- 10-Year Extension of Management Services Contracts w/IPEA & IMUA
- Formation of E2C2 Committee
- Energy-Efficiency Technologies & Services
- Renewable Energy Sources via PPAs

IMEA Challenges

- Climate Change Legislation
- IMEA Advocates Changes to Include:
 - “Safety Valve” or “Price Collar”
 - Allocation of Emission Allowances
 - Realistic Emissions Targets & Timetables
 - Assurance that new Plant Entrants (Prairie State & TC2) have emissions included in baseline calculations for allowance purposes

IMEA THANKS YOU!

- Continued Financial Stability & Strength
- Building Upon Solid Foundation for Next 25 Years and Beyond
- Keep Moving IMEA Forward
- We Value Your Continued Support!